

**NTT Advanced Technology Corporation**  
**Consolidated Income statements**  
**For the year ended MARCH 31**

	Yen in Million	
	2021	2020
Net sales	¥ 60,488	¥ 59,692
Cost of sales	51,317	49,749
Gross profit	¥ <u>9,170</u>	¥ <u>9,943</u>
Selling, general and administrative expenses	8,037	8,484
Operating income	¥ <u>1,133</u>	¥ <u>1,459</u>
Other income (expense)	975	1,642
Income before income taxes	¥ <u>2,108</u>	¥ <u>3,101</u>
Income taxes	659	954
Net income	¥ <u>1,842</u>	¥ <u>2,497</u>

Disclosures:

The financial statements are prepared in accordance with accounting principles generally accepted in Japan.  
All numbers hereby are rounded up to the nearest millions.

**NTT Advanced Technology Corporation**  
**Consolidated Balance sheets**  
**As of MARCH 31**

<u>ASSETS</u>	Yen in Million	
	2021	2020
Current assets:		
Cash and cash equivalents	¥ 97	¥ 90
Notes and accounts receivable	23,915	21,491
Other current assets	<u>3,525</u>	<u>3,709</u>
<b>Total current assets</b>	<b>27,854</b>	<b>25,291</b>
Property, plant and equipment :		
Equipment, furniture & fixtures	2,738	2,879
Other fixed assets	<u>1,339</u>	<u>1,103</u>
<b>Total Property, plant and equipment</b>	<b>¥ 4,077</b>	<b>¥ 3,983</b>
Intangible assets:		
Softwares	3,115	2,886
Other intangible assets	<u>32</u>	<u>36</u>
<b>Total intangible assets</b>	<b>3,147</b>	<b>2,923</b>
Investments and other assets:		
Investment securities	1,145	1,239
Investment and other assets	<u>4,040</u>	<u>3,522</u>
<b>Total investments and other assets</b>	<b>¥ 5,186</b>	<b>¥ 4,762</b>
<b>Total assets</b>	<b>¥ <u>40,265</u></b>	<b>¥ <u>36,960</u></b>

<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>	Yen in Million	
	2021	2020
Current liabilities:		
Notes and accounts payable	¥ 10,919	¥ 10,312
Accrued expenses	1,444	1,364
Other current liabilities	<u>4,687</u>	<u>4,310</u>
<b>Total current liabilities</b>	<b>17,052</b>	<b>15,987</b>
Non-current liabilities		
Provision for retirement benefits	5,178	4,673
Other non-current liabilities	<u>4,857</u>	<u>2,419</u>
<b>Total non-current liabilities</b>	<b>¥ 10,036</b>	<b>¥ 7,092</b>
<b>Total liabilities</b>	<b>¥ <u>27,089</u></b>	<b>¥ <u>23,080</u></b>
Shareholder's equity:		
Common stock, par value	5,000	5,000
Additional paid-in capital	299	299
Retained earnings	7,873	8,527
Net unrealized holding gains on securities	<u>3</u>	<u>52</u>
<b>Total Shareholder's equity</b>	<b>¥ 13,176</b>	<b>¥ 13,879</b>
<b>Total liabilities and Shareholder's equity</b>	<b>¥ <u>40,265</u></b>	<b>¥ <u>36,960</u></b>

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