

NTT Advanced Technology Corporation
Consolidated Income statements
For the year ended MARCH 31

	Yen in Million	
	2019	2018
Net sales	¥ 56,195	¥ 50,894
Cost of sales	44,339	39,914
Gross profit	¥ <u>11,856</u>	¥ <u>10,979</u>
Selling, general and administrative expenses	9,144	9,472
Operating income	¥ <u>2,712</u>	¥ <u>1,506</u>
Other income (expense)	587	552
Income before income taxes	¥ <u>3,300</u>	¥ <u>2,059</u>
Income taxes	1,484	534
Net income	¥ <u>2,424</u>	¥ <u>1,524</u>

Disclosures:

The financial statements are prepared in accordance with accounting principles generally accepted in Japan.
All numbers hereby are rounded up to the nearest millions.

NTT Advanced Technology Corporation
Consolidated Balance sheets
As of MARCH 31

	Yen in Million	
	2019	2018
ASSETS		
Current assets:		
Cash and cash equivalents	¥ 165	¥ 966
Notes and accounts receivable	20,840	20,281
Other current assets	3,571	3,457
Total current assets	24,578	24,705
Property, plant and equipment :		
Equipment, furniture & fixtures	2,385	2,222
Other fixed assets	942	979
Total Property, plant and equipment	¥ 3,328	¥ 3,202
Intangible assets:		
Softwares	1,814	1,048
Other intangible assets	41	33
Total intangible assets	1,856	1,082
Investments and other assets:		
Investment securities	1,205	1,201
Investment and other assets	3,020	2,117
Total investments and other assets	¥ 4,226	¥ 3,318
Total assets	¥ 33,989	¥ 32,309
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Notes and accounts payable	¥ 10,987	¥ 10,304
Accrued expenses	1,526	1,346
Other current liabilities	2,378	2,543
Total current liabilities	14,892	14,195
Non-current liabilities		
Provision for retirement benefits	3,854	3,202
Other non-current liabilities	424	426
Total non-current liabilities	¥ 4,278	¥ 3,628
Total liabilities	¥ 19,171	¥ 17,824
Shareholder's equity:		
Common stock, par value	5,000	5,000
Additional paid-in capital	299	299
Retained earnings	9,491	9,162
Net unrealized holding gains on securities	26	23
Total Shareholder's equity	¥ 14,817	¥ 14,485
Total liabilities and Shareholder's equity	¥ 33,989	¥ 32,309

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