NTT Advanced Technology Corporation
Consolidated Balance sheets
As of MARCH 31

ASSETS		Yen in Million 2020		Yen in Million 2019
Current assets:				
Cash and cash equivalents	¥	90	¥	165
Notes and accounts receivable		21,491		20,840
Other current assets		3,709		3,571
Total current assets	¥	25,291	¥	24,578
Property, plant and equipment :				
Equipment, furniture & fixtures		2,879		2,385
Other fixed assets		1,103		942
Total Property, plant and equipment	¥	3,983	¥	3,328
Intangible assets:				
Softwares		2,886		1,814
Other intangible assets		36		41
Total intangible assets	¥	2,923	¥	1,856
Investments and other assets:				
Investment securities		1,203		1,205
Investment and other assets		3,533		3,020
Total investments and other assets	¥	4,736	¥	4,226
Total assets	¥	36,935	¥	33,989

LIABILITIES AND SHAREHOLDERS' EQUITY		Yen in Million 2020		Yen in Million 2019
Current liabilities:				
Notes and accounts payable	¥	10,312	¥	10,987
Accrued expenses		1,364		1,526
Other current liabilities		4,305		2,378
Total current liabilities	¥	15,987	¥	14,892
Non-current liabilities				
Provision for retirement benefits		4,673		3,854
Other non-current liabilities		2,419		424
Total non-current liabilities	¥	7,092	¥	4,278
Total liabilities	¥	23,080	¥	19,171
Shareholder's equity:				
Common stock, par value		5,000		5,000
Additional paid-in capital		299		299
Retained earnings		8,527		9,491
Net unrealized holding gains on securities		27		26
Total Shareholder's equity	¥	13,854	¥	14,817
Total liabilities and Shareholder's equity	¥	36,935	¥	33,989

Disclousures:

The financial statements are prepared in accordance with accounting principles generally accepted in Japan.
All numbers hereby are rounded up to the nearest millions.

NTT Advanced Technology Corporation
Consolidated Income statements
For the year ended MARCH 31

	Yen in Million	
	2020	2019
Net sales	¥ 59,692	¥ 56,195
Cost of sales	49,749	44,339
Gross profit	¥ 9,943	¥ 11,856
Selling, general and administrative expenses	8,484	9,144
Operating income	¥ 1,459	¥ 2,712
Other income (expense)	1,642	587
Extraordinary losses	75	-
Income before income taxes	¥ 3,025	¥ 3,300
Income taxes	528	876
Net income	¥ 2,497	¥ 2,424

Disclosures:

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All numbers hereby are rounded up to the nearest millions.