

NTT Advanced Technology Corporation
Consolidated Balance sheets
As of MARCH 31

ASSETS	Yen in Million	
	2021	2020
Current assets:		
Cash and cash equivalents	¥ 97	¥ 90
Notes and accounts receivable	23,915	21,491
Other current assets	<u>3,840</u>	<u>3,709</u>
Total current assets	27,854	25,291
Property, plant and equipment :		
Equipment, furniture & fixtures	2,738	2,879
Other fixed assets	<u>1,339</u>	<u>1,103</u>
Total Property, plant and equipment	¥ 4,077	¥ 3,983
Intangible assets:		
Softwares	3,115	2,886
Other intangible assets	<u>32</u>	<u>36</u>
Total intangible assets	3,147	2,923
Investments and other assets:		
Investment securities	1,145	1,203
Investment and other assets	<u>4,040</u>	<u>3,533</u>
Total investments and other assets	¥ 5,186	¥ 4,736
Total assets	¥ <u>40,265</u>	¥ <u>36,935</u>

LIABILITIES AND SHAREHOLDERS' EQUITY	Yen in Million	
	2021	2020
Current liabilities:		
Notes and accounts payable	¥ 10,919	¥ 10,312
Accrued expenses	1,444	1,364
Other current liabilities	<u>4,687</u>	<u>4,310</u>
Total current liabilities	17,052	15,987
Non-current liabilities		
Provision for retirement benefits	5,178	4,673
Other non-current liabilities	<u>4,857</u>	<u>2,419</u>
Total non-current liabilities	¥ 10,036	¥ 7,092
Total liabilities	¥ <u>27,089</u>	¥ <u>23,080</u>
Shareholder's equity:		
Common stock, par value	5,000	5,000
Additional paid-in capital	299	299
Retained earnings	7,873	8,527
Net unrealized holding gains on securities	<u>3</u>	<u>27</u>
Total Shareholder's equity	¥ 13,176	¥ 13,854
Total liabilities and Shareholder's equity	¥ <u>40,265</u>	¥ <u>36,935</u>

Disclosures:

The financial statements are prepared in accordance with accounting principles generally accepted in Japan.
All numbers hereby are rounded up to the nearest millions.

NTT Advanced Technology Corporation
Consolidated Income statements
For the year ended MARCH 31

	Yen in Million	
	2021	2020
Net sales	¥ 60,488	¥ 59,692
Cost of sales	51,317	49,749
Gross profit	¥ <u>9,170</u>	¥ <u>9,943</u>
Selling, general and administrative expenses	8,037	8,484
Operating income	¥ <u>1,133</u>	¥ <u>1,459</u>
Other income (expense)	975	1,642
Extraordinary losses	-	75
Income before income taxes	¥ <u>2,108</u>	¥ <u>3,025</u>
Income taxes	265	528
Net income	<u>¥ 1,842</u>	<u>¥ 2,497</u>

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