

NTT Advanced Technology Corporation
Consolidated Balance sheets
As of MARCH 31

<u>ASSETS</u>	Yen in Million	
	2022	2021
Current assets:		
Cash and cash equivalents	¥ 1,965	¥ 97
Notes and accounts receivable	25,411	23,915
Other current assets	3,785	3,840
Total current assets	31,162	27,854
Property, plant and equipment :		
Equipment, furniture & fixtures	3,014	2,738
Other fixed assets	1,087	1,339
Total Property, plant and equipment	¥ 4,102	¥ 4,077
Intangible assets:		
Softwares	2,485	3,115
Other intangible assets	175	32
Total intangible assets	2,661	3,147
Investments and other assets:		
Investment securities	3,031	1,145
Investment and other assets	4,021	4,040
Total investments and other assets	¥ 7,052	¥ 5,186
Total assets	¥ 44,978	¥ 40,265

<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>	Yen in Million	
	2022	2021
Current liabilities:		
Notes and accounts payable	¥ 13,831	¥ 10,919
Accrued expenses	1,834	1,444
Other current liabilities	4,523	4,687
Total current liabilities	20,189	17,052
Non-current liabilities		
Provision for retirement benefits	5,671	5,178
Other non-current liabilities	3,067	4,857
Total non-current liabilities	¥ 8,738	¥ 10,036
Total liabilities	¥ 28,927	¥ 27,089
Shareholder's equity:		
Common stock, par value	5,000	5,000
Additional paid-in capital	299	299
Retained earnings	9,437	7,873
Net unrealized holding gains on securities	1,313	3
Total Shareholder's equity	¥ 16,050	¥ 13,176
Total liabilities and Shareholder's equity	¥ 44,978	¥ 40,265

Disclosures:

The financial statements are prepared in accordance with accounting principles generally accepted in Japan. All numbers hereby are rounded up to the nearest millions.

NTT Advanced Technology Corporation
Consolidated Income statements
For the year ended MARCH 31

	Yen in Million	
	2022	2021
Net sales	¥ 68,033	¥ 60,488
Cost of sales	56,825	51,317
Gross profit	¥ <u>11,208</u>	¥ <u>9,170</u>
Selling, general and administrative expenses	8,451	8,037
Operating income	¥ <u>2,756</u>	¥ <u>1,133</u>
Other income (expense)	1,553	975
Income before income taxes	¥ <u>4,309</u>	¥ <u>2,108</u>
Income taxes	878	265
Net income	¥ <u>3,431</u>	¥ <u>1,842</u>

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