

NTT Advanced Technology Corporation
Consolidated Balance sheets
As of MARCH 31

<u>ASSETS</u>	Yen in Million	
	2023	2022
Current assets:		
Cash and cash equivalents	¥ 80	¥ 1,965
Notes and accounts receivable	25,607	25,411
Other current assets	4,892	3,785
Total current assets	30,579	31,162
Property, plant and equipment :		
Equipment, furniture & fixtures	2,732	3,014
Other fixed assets	1,040	1,087
Total Property, plant and equipment	¥ 3,772	¥ 4,102
Intangible assets:		
Softwares	1,554	2,485
Other intangible assets	182	175
Total intangible assets	1,737	2,661
Investments and other assets:		
Investment securities	3,735	3,031
Investment and other assets	3,992	4,021
Total investments and other assets	¥ 7,727	¥ 7,052
Total assets	¥ 43,817	¥ 44,978

<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>	Yen in Million	
	2023	2022
Current liabilities:		
Notes and accounts payable	¥ 11,089	¥ 13,831
Accrued expenses	2,020	1,834
Other current liabilities	7,543	4,523
Total current liabilities	20,654	20,189
Non-current liabilities		
Provision for retirement benefits	6,017	5,671
Other non-current liabilities	670	3,067
Total non-current liabilities	¥ 6,687	¥ 8,738
Total liabilities	¥ 27,341	¥ 28,927
Shareholder's equity:		
Common stock, par value	5,000	5,000
Additional paid-in capital	299	299
Retained earnings	9,364	9,437
Net unrealized holding gains on securities	1,811	1,313
Total Shareholder's equity	¥ 16,475	¥ 16,050
Total liabilities and Shareholder's equity	¥ 43,817	¥ 44,978

Disclosures:

The financial statements are prepared in accordance with accounting principles generally accepted in Japan. All numbers hereby are rounded up to the nearest millions.

NTT Advanced Technology Corporation
Consolidated Income statements
For the year ended MARCH 31

	Yen in Million	
	2023	2022
Net sales	¥ 69,976	¥ 68,033
Cost of sales	57,961	56,825
Gross profit	¥ <u>12,014</u>	¥ <u>11,208</u>
Selling, general and administrative expenses	8,884	8,451
Operating income	¥ <u>3,130</u>	¥ <u>2,756</u>
Other income (expense)	1,302	1,553
Income before income taxes	¥ <u>4,432</u>	¥ <u>4,309</u>
Income taxes	741	878
Net income	¥ <u>3,375</u>	¥ <u>3,431</u>

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