

**NTT Advanced Technology Corporation**  
**Consolidated Balance sheets**  
**As of MARCH 31**

<u>ASSETS</u>	Yen in Million	
	2023	2022
Current assets:		
Cash and cash equivalents	¥ 80	¥ 1,965
Notes and accounts receivable	25,607	25,411
Other current assets	4,892	3,785
<b>Total current assets</b>	<b>30,579</b>	<b>31,162</b>
Property, plant and equipment :		
Equipment, furniture & fixtures	2,732	3,014
Other fixed assets	1,040	1,087
<b>Total Property, plant and equipment</b>	<b>¥ 3,772</b>	<b>¥ 4,102</b>
Intangible assets:		
Softwares	1,554	2,485
Other intangible assets	182	175
<b>Total intangible assets</b>	<b>1,737</b>	<b>2,661</b>
Investments and other assets:		
Investment securities	3,735	3,031
Investment and other assets	3,992	4,021
<b>Total investments and other assets</b>	<b>¥ 7,727</b>	<b>¥ 7,052</b>
<b>Total assets</b>	<b>¥ 43,817</b>	<b>¥ 44,978</b>

<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>	Yen in Million	
	2023	2022
Current liabilities:		
Notes and accounts payable	¥ 11,089	¥ 13,831
Accrued expenses	2,020	1,834
Other current liabilities	7,543	4,523
<b>Total current liabilities</b>	<b>20,654</b>	<b>20,189</b>
Non-current liabilities		
Provision for retirement benefits	6,017	5,671
Other non-current liabilities	670	3,067
<b>Total non-current liabilities</b>	<b>¥ 6,687</b>	<b>¥ 8,738</b>
<b>Total liabilities</b>	<b>¥ 27,341</b>	<b>¥ 28,927</b>
Shareholder's equity:		
Common stock, par value	5,000	5,000
Additional paid-in capital	299	299
Retained earnings	9,364	9,437
Net unrealized holding gains on securities	1,811	1,313
<b>Total Shareholder's equity</b>	<b>¥ 16,475</b>	<b>¥ 16,050</b>
<b>Total liabilities and Shareholder's equity</b>	<b>¥ 43,817</b>	<b>¥ 44,978</b>

**Disclosures:**

The financial statements are prepared in accordance with accounting principles generally accepted in Japan.  
All numbers hereby are rounded up to the nearest millions.

**NTT Advanced Technology Corporation**  
**Consolidated Income statements**  
**For the year ended MARCH 31**

	Yen in Million	
	2023	2022
Net sales	¥ 69,976	¥ 68,033
Cost of sales	57,961	56,825
Gross profit	¥ <u>12,014</u>	¥ <u>11,208</u>
Selling, general and administrative expenses	8,884	8,451
Operating income	¥ <u>3,130</u>	¥ <u>2,756</u>
Other income (expense)	1,302	1,553
Extraordinary losses	316	-
Income before income taxes	¥ <u>4,116</u>	¥ <u>4,309</u>
Income taxes	741	878
Net income	<u>¥ 3,375</u>	<u>¥ 3,431</u>

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