

NTT Advanced Technology Corporation
Consolidated Balance sheets
As of MARCH 31

<u>ASSETS</u>	Yen in Million	
	2024	2023
Current assets:		
Cash and cash equivalents	¥ 117	¥ 80
Notes and accounts receivable	28,731	25,607
Other current assets	<u>4,531</u>	<u>4,892</u>
Total current assets	33,380	30,579
Property, plant and equipment :		
Equipment, furniture & fixtures	2,848	2,732
Other fixed assets	<u>1,238</u>	<u>1,040</u>
Total Property, plant and equipment	¥ 4,087	¥ 3,772
Intangible assets:		
Softwares	1,362	1,554
Other intangible assets	<u>410</u>	<u>182</u>
Total intangible assets	1,773	1,737
Investments and other assets:		
Investment securities	3,305	3,735
Investment and other assets	<u>4,129</u>	<u>3,992</u>
Total investments and other assets	¥ 7,435	¥ 7,727
Total assets	¥ <u>46,676</u>	¥ <u>43,817</u>

<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>	Yen in Million	
	2024	2023
Current liabilities:		
Notes and accounts payable	¥ 14,525	¥ 11,089
Accrued expenses	2,260	2,020
Other current liabilities	<u>7,154</u>	<u>7,543</u>
Total current liabilities	23,940	20,654
Non-current liabilities		
Provision for retirement benefits	6,202	6,017
Other non-current liabilities	<u>641</u>	<u>670</u>
Total non-current liabilities	¥ 6,844	¥ 6,687
Total liabilities	¥ <u>30,785</u>	¥ <u>27,341</u>
Shareholder's equity:		
Common stock, par value	5,000	5,000
Additional paid-in capital	299	299
Retained earnings	9,358	9,364
Net unrealized holding gains on securities	<u>1,233</u>	<u>1,811</u>
Total Shareholder's equity	¥ 15,891	¥ 16,475
Total liabilities and Shareholder's equity	¥ <u>46,676</u>	¥ <u>43,817</u>

Disclosures:

The financial statements are prepared in accordance with accounting principles generally accepted in Japan.
All numbers hereby are rounded up to the nearest millions.

NTT Advanced Technology Corporation
Consolidated Income statements
For the year ended MARCH 31

	Yen in Million	
	2024	2023
Net sales	¥ 72,368	¥ 69,976
Cost of sales	60,154	57,961
Gross profit	¥ <u>12,213</u>	¥ <u>12,014</u>
Selling, general and administrative expenses	8,824	8,884
Operating income	¥ <u>3,389</u>	¥ <u>3,130</u>
Other income (expense)	1,246	1,302
Extraordinary losses	-	316
Income before income taxes	¥ <u>4,635</u>	¥ <u>4,116</u>
Income taxes	1,267	741
Net income	<u>¥ 3,368</u>	<u>¥ 3,375</u>

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