

# NEWS RELEASE

December 15<sup>th</sup>, 2016

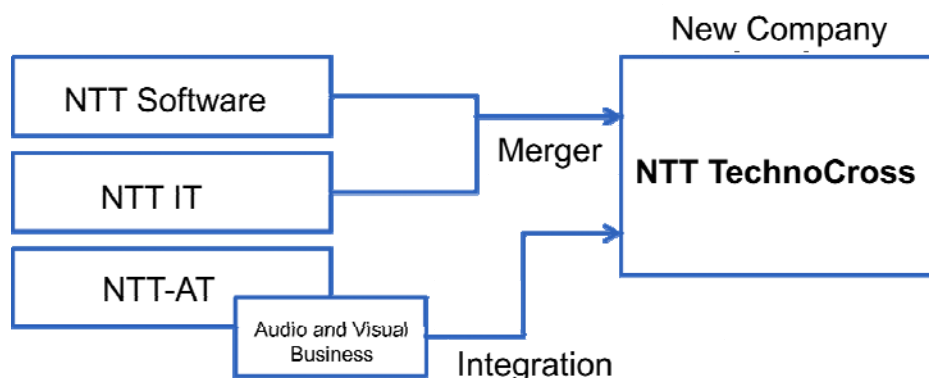
NTT Software Corporation

NTT IT CORPORATION

NTT Advanced Technology Corporation

## **Establishment of the new company, “NTT TechnoCross Corporation” and integration of solution business to enhance media related business**

NTT Software Corporation (hereinafter called “NTT Software”; Head office: Konan, Minato-ku, Tokyo; President and CEO: Shinichi Yamada) and NTT IT CORPORATION (hereinafter called “NTT IT”; Head office: Naka-ku, Yokohama-shi, Kanagawa; President and CEO: Masahiko Hase) will be merged into the new company, “NTT TechnoCross Corporation” (hereinafter called “NTT TechnoCross”) at April 1<sup>st</sup>, 2017 to enhance solution business using technology of media processing such as audio and visual one and intelligent processing such as AI (hereinafter called “media related”). In addition, NTT TechnoCross will integrate audio and visual business of NTT Advanced Technology Corporation (hereinafter, “NTT-AT”; Head office: Kawasaki-shi, Kanagawa; President and CEO: George Kimura) to further strengthen the related business.



NTT TechnoCross will consistently provide leading-edge solution services using advanced technology and research achievements by NIPPON TELEGRAPH AND TELEPHONE CORPORATION (hereinafter called “NTT”) while sustaining an ongoing business undertaken by each company. NTT TechnoCross will comprehensively support its customers to enhance their competitiveness, and contribute to their sustainable growth by gathering technology, know-how and human resources of each company, and generating synergy as a partner trusted by its customers

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## <Overview of the new company>

Company name	NTT TechnoCross Corporation
Date of establishment of the new company	April 1 <sup>st</sup> , 2017 (Planned)
Head office	Shinagawa Grand Central Tower.17F 2-16-4,Konan, Minato-ku,Tokyo, Japan 108-8202 (Currently, the head office of NTT Software)
Derivation of the new company name	The new name is derived from the idea that the new company will provide valuable solutions by crossing (Cross) advanced technology (Techno) including NTT research achievements.

## <Merger type>

Absorption-type merger that NTT Software is a company surviving absorption-type merger. NTT IT will be dissolved.

## <Important decisions ahead>

Important matters including the president and CEO, the board members and the detailed business outline of NTT TechnoCross will be decided accordingly toward April 1<sup>st</sup>, 2017, the date the new company is established.

## Reference: Overviews of each company

NTT Software	
Company Name	NTT Software Corporation
President and CEO	Shinichi Yamada
Head Office	Shinagawa Grand Central Tower.17F 2-16-4,Konan,Minato-ku,Tokyo, Japan 108-8202
Capital	500 million yen
Employees	1,463 (As of the end of March, 2016)

NTT IT	
Company Name	NTT IT CORPORATION
President and CEO	Masahiko Hase
Head Office	Kannai Waizu Bld. 4F, 2-9-1, Furo-cho, Naka-ku, Yokohama-shi, Kanagawa 231-0032, Japan
Capital	300 million yen
Employees	222 (As of the end of March, 2016)

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NTT-AT	
Company Name	NTT Advanced Technology Corporation
President and CEO	George Kimura
Head Office	Muza Kawasaki Central Tower, 1310 Omiya-cho Saiwai-ku, Kawasaki-shi, Kanagawa, 212-0014, Japan
Capital	5 billion yen
Employees	1,821 (As of the end of March, 2016)

## **Contact info for inquiries of this news release**

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